

Annexe 1

Risk Appetite

Through in-house training and facilitated workshops Members of the Executive, Audit Committee and senior management received practical guidance to reach a consensus view of the overall risk appetite for the Council.

Risk Domains

The Council's appetite for risk has been assessed as highlighted below:

	Financial	Legal/ Regulatory	Safety	Service Delivery	Reputational
Averse	Loss < £10k	Trivial breach or non-compliance	Insignificant injury (First Aid)	Negligible disruption/ unnoticed by service users	Insignificant damage
Cautious	Loss £10k to £50k	Isolated legal action or regulatory breach	Minor injury (medical attention)	Small disruption/ inconvenience	One-off adverse local publicity
Moderate	Loss £50k to £100k	Sustained legal action or (limited) regulatory fine	Serious injury (not life threatening)	Substantial, short-term disruption/ inconvenience	Short-term, but wide reaching adverse publicity
Open	Loss > £100k	Major legal action or regulatory sanction	Death(s) or multiple serious injuries	Major, sustained disruption/ serious inconvenience	Major, long-term damage